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| Vietnam |
| **GDDS - DQAF View** |
| **International investment position (IIP)** |

GDDSKey\_DQAF

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# H.Header data

# 0. Prerequisites

## 0.2 Resources

### 0.2.1 Staff, facilities, computing resources, and financing (Encouraged)

[Staff, facilities, computing resources, and financing for statistical programs currently available as well as what would be required for programmed statistical outputs.]

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# 2. Methodology

## 2.1 Concepts and definitions

### 2.1.1 Concepts and definitions (Required)

[Degree to which the overall structure of concepts and definitions follows internationally accepted standards, guidelines, or good practices.]

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| The Vietnam IIP is a statistical statement that shows at a point in time the balance value of Vietnam foreign assets minus its foreign liabilities to the rest of the world. This balance is the results of external transactions during a period, and based on current market value (price and market exchange rate) and other factors such as removing and re-categorizing at a point in time. Vietnam IIP is established on the annual basis with the time lap of 6-9 months. However, there is no legislation providing for the establishment IIP.- Vietnam's IIP is conformed to BPM6 with the unit is million U.S. dollars. Currently there is no methodological annotation together with the data. - The data range, definitions and classifications generally comply with the instructions in BPM6 and are regulated in “Government degree on Vietnam international balance of payment management”.- In principle, the IIP of Vietnam refers to all households and institutional units engaged in external economic activities in Vietnam.- According to the Ordinance amending and supplementing a number of articles of the Ordinance on Foreign Exchange, direct investment is the act of foreign investors investing capital and participating in the management of investment activities in Vietnam. In fact, in foreign direct investment activities in Vietnam, foreign investors (non-residents) often contribute more than 10% of the total investment capital of the enterprise. |

## 2.2 Scope

### 2.2.1 Scope (Required)

#### 2.2.1.1 Scope of the data

[Scope of the data.]

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| Transaction scope: The Vietnam IIP is a statistical statement that shows at a point in time the balance value of Vietnam foreign assets minus its foreign liabilities with the rest of the world.Geography scope: the territory of Socialist Republic of Vietnam. |

#### 2.2.1.2 Exceptions to coverage

[Exceptions to coverage.]

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#### 2.2.1.3 Unrecorded activity

[Unrecorded activity.]

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## 2.3 Classification/sectorization

### 2.3.1 Classification/sectorization (Required as relevant to data category)

[Broad consistency of classification/sectorization systems used with internationally accepted standards, guidelines, or good practices.]

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| Transactions are categorized based on BPM6 standards. The main items in IIP include: Direct investment; Portfolio investment; Financial derivative; Foreign loans (short term, medium term, long term); Currency and deposits, other assets; International reserve;  |

## 2.4 Basis for recording

### 2.4.1 Valuation (Required as relevant to data category)

[Types of prices (market, historical, administrative, basic, purchasers’, producer, etc.) used to value flows and stocks.]

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| Most of assets are determined at market prices and are converted to U.S. dollars at the transaction date’s exchange rate. Currency and deposits, international reserves are converted to U.S. dollars at the inter-bank exchange rate at the end of the period. |

### 2.4.2 Recording basis (Required as relevant to data category)

[Degree to which recording meets requirements for accrual accounting.]

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### 2.4.3 Grossing/netting procedures (Encouraged)

[Broad consistency of grossing/netting procedures with internationally accepted standards, guidelines, or good practices.]

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# 3. Accuracy and reliability

## 3.1 Source data

### 3.1.1 Source data collection programs (Required)

[Comprehensiveness of source data from administrative and survey data collection programs, and appropriateness of the collection modality for country-specific conditions.]

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### 3.1.2 Source data definitions, scope, sectorization, classifications, valuation, and time of recording (Encouraged)

[Degree to which source data approximate definitions, scope, sectorization, classifications, valuation, and time of recording required (as described in 2.1.1-2.4.3).]

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| Ministry of Planning and Investment (MPI) has collected data on foreign direct investment (FDI) in Vietnam, and Vietnam offshore direct investment. FDI corporations have to report quarterly data on investment and loans. There is no distinction between liabilities to the parent company and liabilities to other non-resident creditors, and no information on retained earnings, transferring profits to abroad and divestments. However, MPI does not publish accumulated data. Currently SBV uses the period data through the year to calculate the cumulative data on Vietnam FDI.Since 2005, SBV has estimated Vietnam FDI performing data on the basis of data provided by MPI. SBV also use the period performing data to calculate the cumulative data on offshore direct investment.Data on portfolio investment has collected and reported in valuable papers investment category since Vietnam Government of Vietnam issued bonds in international markets (May 11, 2005). Since 2006, SBV estimated data on private sector investment in valuable papers. However, these estimates are still limited because the current statistics framework does not distinguish between non-resident foreign investors and resident foreign investors. SBV estimated the cumulative data on indirect investments based on data accumulated over the years.Data on other investment of the central government on the government loan has collected from the Ministry of Finance. Data on the corporate sector and private sector loans are collected from SBV, and the trade credit data is collected from commercial banks. The accumulated data is also calculated based on the outstanding loans (provided by SBV and the Ministry of Finance) and outstanding monetary data (provided by SBV).Since 2009, SBV has established two categories: Category on offshore indirect investment by credit institutions- data collected from monetary balance sheet of credit institutions; Category on Currency and deposit of other areas to get statistics of foreign currency holdings among the citizen (which is not on the banking system).Foreign exchange reserves data has provided by the State Bank. |

### 3.1.3 Source data timeliness (Encouraged)

[Source data timeliness relative to what is required for producing statistical outputs whose timeliness meets applicable data standard (SDDS requirements or GDDS recommendations).]

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## 3.2 Assessment of source data

### 3.2.1 Source data assessment (Encouraged)

[Routine assessment of source data—including censuses, sample surveys, and administrative records (e.g., for coverage, sample error, response error, and nonsampling error); whether assessment results are monitored; how results are used to guide statistical processes.]

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## 3.3 Statistical techniques

### 3.3.1 Source data statistical techniques (Required as relevant to data category)

[Statistical techniques in data compilation to deal with data sources (e.g., to align them with target concepts from 2.1.1).]

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### 3.3.2 Other statistical procedures (Required as relevant to data category)

[Statistical techniques employed in other statistical procedures (e.g., data adjustments and transformations, and statistical analysis).]

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## 3.4 Data validation

### 3.4.1 Validation of intermediate results (Encouraged)

[Assessment and investigation of statistical discrepancies in intermediate data.]

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### 3.4.2 Assessment of intermediate data (Encouraged)

[Assessment and investigation of statistical discrepancies in intermediate data.]

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### 3.4.3 Assessment of discrepancies and other problems in statistical outputs (Encouraged)

[Investigation of statistical discrepancies and other potential indicators of problems in statistical outputs.]

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## 3.5 Revision studies

### 3.5.1 Revision studies and analyses (Encouraged)

[Periodicity with which studies and analyses of revisions and/or updates are carried out; whether and how they are used internally to inform statistical processes (see also 4.3.3).]

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# 4. Serviceability

## 4.1 Periodicity and timeliness

### 4.1.1 Periodicity (Required)

[Periodicity of statistical outputs relative to applicable dissemination standard (SDDS requirement or GDDS recommendation).]

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### 4.1.2 Timeliness (Required)

[Timeliness of statistical outputs relative to applicable dissemination standard (SDDS requirement or GDDS recommendation).]

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| IIP is conformed to BPM6 in general. |

## 4.2 Consistency

### 4.2.1 Internal consistency (Required as relevant to data category)

[Consistency of statistics within the dataset.]

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| IIP is conformed to BPM6 in general. |

### 4.2.2 Temporal consistency (Encouraged)

[Consistency or reconcilability of statistics over a reasonable period of time.]

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### 4.2.3 Intersectoral and cross-domain consistency (Encouraged)

[Consistency or reconcilability of statistics with those obtained through other data sources and/or statistical frameworks.]

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## 4.3 Revision

### 4.3.1 Revision and/or update schedule (Required)

[Transparency and regularity of revision/update schedule.]

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| IIP is generally compiled in conformity to BPM6. |

### 4.3.2 Identification of preliminary and/or revised/updated data (Required)

[Identification of preliminary and/or revised/updated data.]

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| Currently, all methodologies that are adjusted at any time are only reflected in Vietnam's country notes on the International Financial Statistics (IFS) publication. |

### 4.3.3 Dissemination of revision studies and analyses (Encouraged)

[Dissemination of revision studies and analyses (see also 3.5.1).]

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# 5. Accessibility

## 5.1 Data

### 5.1.1 Statistical presentation (Required)

[Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).]

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### 5.1.2 Dissemination media and format (Required)

#### 5.1.2.1 Hard copy - New release

[Hard copy - New release.]

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#### 5.1.2.2 Hard copy - Weekly bulletin

[Hard copy - Weekly bulletin.]

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#### 5.1.2.3 Hard copy - Monthly Bulletin

[Hard copy - Monthly Bulletin.]

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#### 5.1.2.4 Hard copy - Quarterly bulletin

[Hard copy - Quarterly bulletin.]

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#### 5.1.2.5 Hard copy - Other

[Hard copy - Other.]

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#### 5.1.2.6 Electronic - On-line bulletin or data

[Electronic - On-line bulletin or data.]

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#### 5.1.2.7 Electronic - Other

[Electronic - Other.]

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### 5.1.5 Dissemination on request (Encouraged)

[Dissemination on request of unpublished but non-confidential statistics.]

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## 5.2 Metadata

### 5.2.1 Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques (Required)

[Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques, including annotation of differences from internationally accepted standards, guidelines.]

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# 9. Plans

## 9.1 Recent

### 9.1.1 Plans for improvement - Recent improvements

[Plans for improvement - Recent improvements.]

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| In 2015, the SBV conducted sample surveys on FDI enterprises to collect accumulative and in-term data on inward FDI into Vietnam for 2013-14. Since Sep 2016, SBV started to run comprehensive survey on FDI enterprises to collect accumulative data and additional data to FDI capital into Viet Nam during 2014-2015 based on the recommendations of IMF’s technical assistant. This survey results will be calculated and used to support the current FDI’s Viet Nam. |

## 9.2 General

### 9.2.1 Plans for improvement - Short-term

[Plans for improvement - Short-term.]

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### 9.2.2 Plans for improvement - Medium-term

[Plans for improvement - Medium-term.]

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| Improving the legal basis for the preparation of IIP |

## 9.3 Financial

### 9.3.1 Plans for improvement - TA/financing needs - Short-term

[Plans for improvement - TA/financing needs - Short-term.]

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### 9.3.2 Plans for improvement - TA/financing needs - Medium-term

[Plans for improvement - TA/financing needs - Medium-term.]

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